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STATE OF VERMONT
GENERAL ASSEMBLY
VERMONT TAX STRUCTURE COMMISSION

### Agenda

Monday, December 7, 2020

Meeting Available by Live Stream

## 1:00 P.M. Welcome - Stephen Trenholm, Commissioner

Approval of minutes

Invitation to email public comment to taxcommission@leg.state.vt.us

## 1:05 P.M. Status check on report work plan

- Draft extended schedule / decision on public review timing
- Decision on consistency re: font, header format, citations, other formatting issues
- Report outline and chapter status

#### 1:25 P.M. Commissioner discussion

- Review of feedback from Department of Taxes
- Questions from commissioners on each other's updates/edits
  - Chapter 3 review
  - o New Chapter 4
  - Other chapters
- Resolving potential inconsistencies and addressing exposure points
  - Approach re: explaining role of exemptions in broad-based consumption tax (Consumption and/or Changing Landscape chapters and/or others)
    - Considered resolved with Commissioner Kleppner's new section?
  - Approach re: whether and how to address aggregate income tax (Education and/or Income chapters and/or others)
    - Commissioner Trenholm still considering preferred approach?
  - Other potential inconsistencies or exposure points?

# 2:50 P.M. Next meeting date, agenda, and goals

3:00 P.M. Adjourn